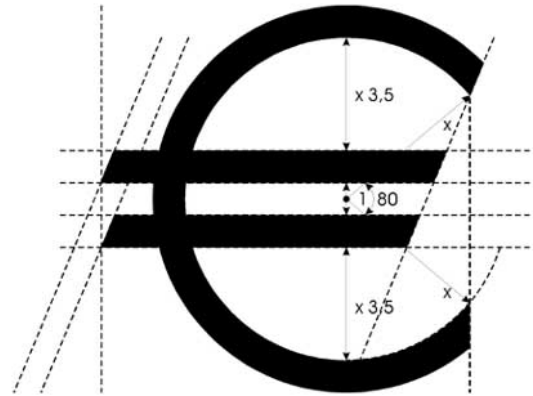


Topic:

## The Euro:

Chance or failure –  
experiences and evaluations



### I. The Idea of the Euro – One currency for 12 Countries

Development of the Euro in 3 stages:

1. Treaty of Rome (1957)
2. Single European Act (1986)
3. Foundation of the EMU<sup>1</sup> (1990)

Denmark, Sweden and the United Kingdom are members of the European Union but are not currently participating in the single currency.

### II. Discussion in Germany

- Silence after the Invention
- Annoyance about rising prices

### III. Discussion about the Euro in Countries which don't yet have "him":

#### 1. Denmark

- Denmark's Exit from the EMU before the final Step
- The link to the Euro (ERM II<sup>2</sup>)
  - Fixed exchange rate to the euro

#### 2. England

- The History of the English Pound
- English Politics

### IV. A Story about the €-Symbol

Sources:

Royal Danish Ministry of Foreign Affairs - [http://www.um.dk/english/faktaark/fa05/fa05\\_eng.asp](http://www.um.dk/english/faktaark/fa05/fa05_eng.asp)

European Central Bank - <http://www.euro.ecb.int/en/what.html>

Spiegel Online - <http://www.spiegel.de/wirtschaft/0,1518,145460,00.html>

History of Money - <http://www.ex.ac.uk/~RDavies/arian/emu.html>

<sup>1</sup> European Economic and Monetary Union = Wirtschafts- und Währungsunion (WWU)

<sup>2</sup> Exchange Rate Mechanism II